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### **Availa Bank Welcomes New Market President in Holstein**

Tom Todd, current Vice President Loan Officer, will take over Bob Butcher's role in 2024

Holstein, Iowa (December 21, 2023) – Availa Bank is pleased to announce the promotion of Tom Todd, current Vice President Loan Officer, to Holstein Market President.

Todd has been with Availa Bank since 2010 and is a Holstein native. He received his Bachelor of Science from Morningside College, as well as degrees in finance and accounting. Todd has years of experience in agricultural and commercial lending, having held vice president and president positions at other financial institutions before Availa Bank.

Todd admires the work Butcher has put in over the past 50 years and is thrilled to see what the future holds as he takes his place. "Bob's presence in this market for the past 50 years is clear to see in this community and surrounding areas. He has always been willing to take a risk when it was warranted and has always treated customers fairly, with the respect they deserve. I'm looking forward to providing the same great customer service, growing existing relationships, and developing new ones as well," Todd says.

Outside of work, Todd has a feeder to finish cattle, cow-calf, and grain farming operation. He has three children and his wife, Heidi, has taught in the Galva-Holstein School District for over 25 years.

Jeff Scharfenkamp, CEO and President, is thrilled to have Todd take on Butcher's role. "Availa Bank is very pleased to have Tom Todd take on the role of Holstein Market President. Tom is well qualified and knows the community well. I have great confidence in his abilities and he, along with a strong team around him, will do a great job of serving the community," he says.

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About Availa Bank: Availa Bank's roots date back to 1870 when it was originally chartered. Availa is the first three syllables of the word available, a word that defines the bank's mission – to empower our team to inspire and enable our clients and the communities we serve to achieve financial success. Availa Bank locations are in the following communities: Ames, Ankeny, Carroll, Coon Rapids, Council Bluffs, Fort Dodge, Holstein, Jewell, Nevada, Omaha (LPO Only), Pocahontas, Sioux City, and Webster City. For more information about Availa Bank, visit [www.Availa.Bank](http://www.Availa.Bank). Member FDIC.